

PayDay Protector

In today's world we buy insurance to protect our health, homes, cars, trucks even boats...we also go to lengths to protect our identities and computers. But what are you doing to protect one of your greatest assets, your income?



CCAA CHAMBER OPTIONS

1770 Independence CT, Suite 120 • Birmingham, AL 35216

866-673-1533

www.ccaachamberoptions.com



BOSTON MUTUAL LIFE INSURANCE COMPANY

120 Royall Street • Canton, Massachusetts 02021

www.bostonmutual.com

Boston Mutual and the CCAA Chamber of Commerce are pleased to introduce a new program "PayDay Protector." This package was designed to afford Employers across the nation the opportunity to provide a simple cost effective benefit package of Life and Disability Insurance for their valued Employees. We offer two Employer PayDay Protector options packaged with an Employee Choice option to purchase additional coverage:

✓ PayDay Protector

- ✓ \$10,000 Group Term Life Insurance
- ✓ \$200 Short Term Disability/Wk (for either 6 or 12 weeks)

✓ PayDay Protector Plus

- ✓ \$20,000 Group Term Life Insurance
- ✓ \$300 Short Term Disability/Wk (for either 6 or 12 weeks)

✓ Employee Choice

- ✓ Additional \$25,000 Group Term Life Insurance
- ✓ Additional \$100 Short Term Disability/Wk

GROUP TERM LIFE PROVISIONS:

- Portability for Active Employees to Age 60.
- 12 Month Accelerated Death Benefit.
- Conversion Privilege.
- Insurance Reduces by 35% at Age 65, an Additional 15% at 70; Coverage Terminates the earlier of Retirement or at age 80.

WEEKLY DISABILITY PROVISIONS:

- **Flat dollar benefit - no offsets.**
- Benefits Begin on the 8th Day of Accident and/or Sickness.
- 1st Day Hospitalization.
- Non-Occupational Accident & Sickness.
- Disability Means Being Prevented from Performing the Duties of Your Job.
- Disability is Not Covered if it is: Due to War, Declared or Not, or Any Act of War; Intentionally Self-Inflicted Injuries; Active Participation in Riot; Attempt to Commit or Commission of a Felony Under Federal or State Law; Occupational Sickness or Injury (Except Partner or Sole Proprietor Not Covered by Workers' Comp).
- No Benefits are Payable for Any Period of Disability While Incarcerated in a Penal or Correctional Facility for a Period of 30 or More Consecutive Days.

ADDITIONAL PROGRAM PROVISIONS:

- **Participation requires membership in an Alabama Chamber of Commerce participating in the CCAA Chamber Option program. If a PayDay Protector participant subsequently terminates their membership in the participating Alabama Chamber of Commerce, they will be assessed a per employee per month billing fee.**
- Available to Employer Groups of 2 or more Full-Time Employees.
- Full-Time Employees Must Work 30 + Hours Per Week.
- Eligible Employees Must Be Actively At Work.
- Group Must Be in Business at Least 12 months.
- Available to New Business Only. However, any transferred business will need to be submitted to Boston Mutual for review.
- One Option per Employer Group.
- 100% Participation Required for Employer Options.
- Coverage is Effective 1st of the Month Following Home Office Approval.
- Rates Guaranteed for 12 Months.
- Simplified Enrollment Choices.
- Per Employee Per Month Costs.
- Guarantee Issue.
- No Pre-Existing Conditions or Exclusions.
- Life excludes Waiver of Premium.
- Coverage Terminates the Earlier of Age 80 or Retirement.
- Consolidated Billing.
- W2 Preparation Services.
- Coverage not available stand alone

MONTHLY COSTS PER EMPLOYEE

PayDay Protector - Employer Option I		\$10,000 Group Term Life - \$200 Weekly Disability					
		MONTHLY EMPLOYER COSTS					
Disability Duration	Age	Group A		Group B		Group C	
		Male	Female	Male	Female	Male	Female
6 weeks	18-39	\$3.75	\$9.01	\$5.00	\$12.01	\$6.25	\$15.01
	40-54	\$6.81	\$9.17	\$9.08	\$12.23	\$11.35	\$15.29
	55 +	\$16.25	\$16.33	\$21.66	\$21.77	\$27.08	\$27.22
12 weeks	18-39	\$4.84	\$12.05	\$6.45	\$16.07	\$8.06	\$20.09
	40-54	\$8.61	\$12.00	\$11.48	\$16.00	\$14.35	\$19.00
	55 +	\$19.79	\$20.71	\$26.38	\$27.62	\$32.98	\$34.52

PayDay Protector Plus - Employer Option II		\$20,000 Group Term Life - \$300 Weekly Disability					
		MONTHLY EMPLOYER COSTS					
Disability Duration	Age	Group A		Group B		Group C	
		Male	Female	Male	Female	Male	Female
6 weeks	18-39	\$5.94	\$13.66	\$7.92	\$18.22	\$9.90	\$22.77
	40-54	\$11.06	\$14.31	\$14.74	\$19.08	\$18.43	\$23.85
	55 +	\$27.44	\$26.40	\$36.58	\$35.20	\$45.73	\$44.00
12 weeks	18-39	\$7.57	\$18.23	\$10.10	\$24.31	\$12.62	\$30.39
	40-54	\$13.75	\$18.55	\$18.34	\$24.73	\$22.92	\$30.91
	55 +	\$32.74	\$32.97	\$43.66	\$43.96	\$54.57	\$54.96

Employee Choice *-		\$25,000 Voluntary Life - \$100 Weekly Disability					
		MONTHLY EMPLOYEE COSTS					
Disability Duration	Age	Group A		Group B		Group C	
		Male	Female	Male	Female	Male	Female
6 weeks	18-39	\$3.14	\$5.12	\$4.18	\$6.83	\$5.23	\$8.53
	40-54	\$6.76	\$6.80	\$9.01	\$9.06	\$11.26	\$11.33
	55 +	\$20.39	\$15.78	\$27.18	\$21.04	\$33.98	\$26.30
12 weeks	18-39	\$3.68	\$6.64	\$4.91	\$8.86	\$6.14	\$11.07
	40-54	\$7.66	\$8.21	\$10.21	\$10.94	\$12.76	\$13.68
	55 +	\$22.16	\$17.97	\$29.54	\$23.96	\$36.93	\$29.95

* Rates and Benefits for Employee Choice Option are in addition to Employer Options.

1. You, as the employer, select the program to offer to your employees.

Select One Option:	Select Disability Duration:	Employee Choice:*	Classification Group:**
<input type="checkbox"/> Option 1	<input type="checkbox"/> 6 week duration	<input type="checkbox"/> Yes	<input type="checkbox"/> Group A, <input type="checkbox"/> Group B or
<input type="checkbox"/> Option 11	<input type="checkbox"/> 12 week duration	<input type="checkbox"/> No	<input type="checkbox"/> Group C

Once you select the option, contact the Chamber of Commerce at 866-673-1533 for the appropriate forms. A representative from the Chamber of Commerce will send you the PayDay Protector Participation Worksheet, Statement of Chamber Membership form, and Employee Brochures which include the individual employee enrollment application within the brochures.

2. The Employer completes the Participation Worksheet, Statement of Chamber Membership form and distributes the employee brochures.
3. The PayDay Protector Participation Worksheet, Statement of Chamber Membership form and employees enrollment applications along with the first month's premium are collected by the employer and mailed to:

BOSTON MUTUAL LIFE INSURANCE COMPANY
 Attn: Adam Toth
 5174 McGinnis Ferry Road - Suite 123 • Alpharetta, GA 30005

* Employee Choice provides an additional \$25,000 Voluntary Life and \$100 weekly disability benefit as a Voluntary benefit which if elected is paid by the employee.

** Please refer to the last page of this insert to determine the premium group for your Company's SIC Industry Classification.

Producer must be licensed and appointed with Boston Mutual Life Insurance Company.

SIC INDUSTRY CLASSIFICATION GROUP A

4811-4899	Communications
7311-7339, 7352-7359	Business Services
7371-7379	Computer Systems & Services
8211-8299	Education
8711-8748	Engineering, Accounting, Research Management

SIC INDUSTRY CLASSIFICATION GROUP B

0111-0783, 0921	Agricultural, Forestry, Fishing, Farms, Livestock, Planting, Crop Harvesting - <i>Except 0721</i>
1521-1799	Construction, General Bldg Contractors - <i>Except 16XX</i>
2211-2399	Textile Mills, Apparel & Other Products
2411-2599	Lumber & Wood Products, Furniture & Fixtures
2711-2796	Printing, Publishing & Allied Industries
2812-2899	Chemicals & Allied Products
3111-3299	Leather, Stone, Clay, Glass, Concrete Products
3511-3699	Machinery, Electrical, Equipment & Supplies
3711-3799	Transportation Equipment
3811-3999	Measuring, Analyzing, Controlling Instruments - Photographic, Medical & Optical Goods, Watches and Clocks, Miscellaneous Manufacturing
4612-4789	Pipe Lines [<i>Except Natural Gas</i>], Transportation Services
5012-5999	Wholesale Trade, Durable & Non-Durable Goods, Retail - Bldg Materials, Hardware, Garden Supplies, Mobile Home Dealers, Food, Apparel & Accessories, Furniture
6011-6511	Finance, Insurance, Real Estate & Banking, Credit Agencies, Security & Commodity Brokers, Dealers
6554-6799	Services, Holding & Investment Companies
7011-7299	Hotels, Rooming Houses, Camps & Other Lodging, Personal Services
7342, 7349, 7351	Other Business Services, Retail
7361-7369, 7381-7699	Auto & Miscellaneous Repair/Services
7812-7999	Motion Pictures, Amusement & Recreational Services
8111-8699	Social Services, Legal Services, Museums, Art Galleries, Botanical & Zoological Gardens, Non-Profit Memberships

SIC INDUSTRY CLASSIFICATION GROUP C

0721, 0811-0971	Forestry Services, Fishing, Hunting & Trapping - <i>Except 0921</i>
16XX	Other Construction
2011-2099	Food Manufacturing & Kindred Products
2111-2141	Tobacco Products
2611-2679	Paper & Allied Products
2911-3089	Petroleum Refining, Rubber & Miscellaneous Plastic
3312-3499	Primary Metal, Fabricated Metal Industries Except Machinery & Transportation Equipment
4011-4583	Transportation, Railroad, Motor Freight, Warehousing, US Postal Service
4911-4971	Electric, Gas & Sanitary Services
5511-5599	Auto Dealers & Gasoline Service Stations
5812, 5813, 5921	Restaurants & Liquor Stores, Miscellaneous Retail
6512-6553	Real Estate
8011-8099	Health Services
8922-9721	Private Households, Executive, Legislative & Government, Court, Legal, Police & Fire,

This is not an all inclusive list. If you are unsure of a classification or do not see a certain classification, please feel free to contact your Chamber of Commerce at 866-673-1533.